

(Underlying Loan)

Lender understands that the property Borrower is purchasing from Lender is subject to the following existing lien(s), which remain(s) the obligation of Lender. Servicer will not be communicating with the underlying lienholder.

Underlying Lienholder A Information			Underlying Lienholder B Information (if applicable)		
Lender Name			Lender Name		
Address			Address		
City	State	Zip	City	State	Zip
Name of Borrower on Loan			Name of Borrower on Loa	n	
P&I Payment:	\$	Loan Number	P&I Payment: \$		Loan Number
Escrow Payment:	\$		Escrow Payment: \$		
Total Payment:	\$		Total Payment: \$		
Please attach a copy the most recent statement/coupon from the Lienholder for each Lien being serviced – required for setup					

Servicer is hereby irrevocably authorized and directed to disburse the principal and interest payment, plus applicable reserve funds and fees on the prior lien(s) from the monthly installments received from Borrower as stated above. <u>Lender/Seller is responsible for</u> <u>immediately providing all status information concerning prior lien(s) to Servicer</u>. Servicer is specifically instructed not to accept partial payments.

The Parties agree that upon payment in full of any prior lien(s) whereunder that lienholder was impounding for taxes and/or insurance, the Parties will pay taxes and/or insurance directly or will contact Servicer to establish tax and/or insurance reserves.

I agree to be bound by Servicer's terms and conditions attached to the Account Servicing Agreement.

Please provide a copy of the statement!

Lender/Seller

Date

Lender/Seller