



Loan Servicing Set up Checklist

Welcome to Provident Loan Servicing. We are excited to have you as our client. To get your account started and to provide you with amazing service, please complete this checklist and return it with the following requested information:

- Completed Loan Setup Form: Borrower Setup Document and W9
- Completed Loan Setup Form: Lender Setup Document and W9
- Underlying lien form (if applicable)
- Signed Loan Servicing Agreement
- Copy of Deed of Trust(s)
- Copy of Promissory Note(s)
- Copy of Closing Disclosure/ Settlement Statement
- Copy of Tax Certificates (if not a wrap where the underlying lien escrows)
- Copy of New Insurance Declaration Page Certificates (if not a wrap where the underlying lien escrows)
- Setup fees
- Escrow Funds (if applicable)
- Payment History, current principal balance and next payment due date (if transferred from another servicer or previously self servicing)

Please send all documents to Provident Loan Servicing at NewAccounts@providentls.com. Your account will be started once all required documentation is received. Both parties will receive a confirmation Welcome Letter after setup. Please contact our Customer Service Department at (214) 937-0786 with any questions.

We look forward to servicing your account!



Fee Schedule

(Below schedule is subject to change without notice)

Account Set Up Fees:	\$100.00
Rush fees Set Up Fees: (if requested with less than 5 days to borrower's next payment)	\$50.00 (in addition to set up fees)
Monthly Servicing Fees	\$35.00 (per payment per month includes escrow and up to 2 lender disbursement). \$10.00 (per month for each additional lender)
Monthly Servicing Fees (wrap loans/underlying liens)	\$45.00 (per payment per month includes escrow and up to 2 underlying lien disbursements and up to 2 lender disbursement) \$10.00 (per month for each additional lender or underlying lien holder)
Additional Lien Servicing Fees (same property as 1 st lien)	\$15.00 per month
Other Fees:	
Servicing Transfer/De-Boarding Fee	\$50.00
Late fees assessed	50%-50% split between lender and Provident Loan Servicing
Pay history/VOM/Payoff	\$35.00. Updated request within 30 days \$25.00
Duplicate 1098/1099	\$10.00
Returned check/Draft rejection	\$35.00
Insurance demand notice	\$100.00
Lien Release Drafting and recording	\$200.00

*Other fees or attorney fee may apply and will be discussed with lender first.

*** Fees for services not included in this schedule and outside the scope of what Provident Loan Servicing does, will be charged at the minimum rate of \$250.00 per employee hour. All fees are collected in advance of services performed. All fees quoted herein are subject to change without notice ***

Set-up fee paid by _____ **If paid by borrower, fee must be collected at closing.**

Monthly fee paid by _____ If paid by borrower, borrower signature _____

Note: Provident Loan Servicing will not be able to complete the setup unless all necessary documentation has been received.

Lender Date Lender Date



Account Servicing Agreement

Centric Financial Group LLC Db a Provident Loan Servicing (hereinafter referred to as "Servicer"), is hereby directed to establish a servicing account on behalf of the below named parties.

_____ (hereinafter referred to as Lender) acknowledges and agrees that Servicer's obligations hereunder do not include, in any manner whatsoever, and Servicer assumes no responsibility for:

1. The legal sufficiency, validity, or effect of the Note, Deed of Trust and any of the other documents executed by Borrower and Lender or executed by one of these parties in favor or the other;
2. Determining whether the Note, Deed of Trust or any other documents described above, and all provisions therein, are in compliance with all applicable local, state and federal laws, codes, statutes, regulations and the like, including, without limitation, RESPA, TILA, CFPB, Regulation Z, usury laws, and late charge restrictions;
3. Undertaking any activities related to (i) collection of past due payments outside of 60 days past due, (ii) loan modifications, (iii) loss mitigation, (iv) foreclosure proceedings, (v) judicial trustee sales, (vi) forfeiture, or (vii) enforcement proceedings;
4. Notifying any party of non-payment or declaration of default, change of interest, or ownership, condemnations, or condition of any property; or any encumbrance. Any giving of such notice(s) by Servicer shall not be deemed to be an assumption by Servicer of any obligation as to the giving of any subsequent notice(s);
5. Payment for or notification to any party regarding recording of documents, perfection of security interests, or encumbrances.

Servicer will interpret the provisions in the Note, including, but not limited to, the calculation of interest and any late charges, based on a fair construction of the express language in the Note. However, Servicer's interpretation does not constitute a legal opinion as to the validity, effect, or enforceability of such provisions, the calculations, or the collectability of any amounts due. Lender acknowledges and agrees that these are ultimately issues to be determined between the lender and the borrower, by a court of law, or in accordance with any relevant dispute resolution process agreed to, by them.

By signing this form, I/We am/are originating a valid contract for servicing. I/We instruct Provident Loan Servicing to set up an account to professionally service my/our Note or Contract. I/We agree to be bound by the Provident Loan Servicing terms and conditions as outlined on pages attached hereto.

Lender/Seller

Date

Lender/Seller

Date



Terms and Conditions

1. **Billing Statements, Coupons.** Servicer will provide billing statements or payment coupons for the convenience of Borrower. PLEASE NOTE: Failure to receive statement or coupons does NOT excuse the Borrower from making timely payments. If a discrepancy or difference exists between the billing statement/coupon and the Documents Deposited, the terms of the Documents Deposited prevail. Servicer will notify Borrower of each payment received, unless other arrangements have been made.

Accounts with more than one Lender shall select one Lender to remit payments to and receive all related mailings and notices.

2. **Late Notices.** A late notice fee will be charged only if a late notice is actually sent. If included in the Documents Deposited, Servicer may track and assess late charges, but beyond the notice, Servicer will not be responsible for advising Lender or Borrower of any delinquency, default, or late charges. Should Lender require notification of any delinquent payments pursuant to any applicable local, state and federal laws, codes, statutes, regulations and the like, Servicer will send its Notification of Late Payment.

4. **Collection of Payments.** Servicer will act as agent for Lender and for the limited purpose of accepting, recording, and distributing payments detailed in this Agreement. Servicer will accept all payments made by Borrower before or after the payment due date unless the Servicer has received appropriate evidence from Borrower stating that Notice according to the Documents Deposited has been given to the Lender starting forfeiture, foreclosure, or other legal action against Lender. Payments will not be processed on Saturdays, Sundays, and posted Servicer holidays. Servicer shall not be responsible for delays due to Acts of God or other causes outside the control of Servicer.

Unless otherwise instructed by the Documents Deposited or required by applicable law, payments will be applied in the following order, 1) interest, 2) principal, 3) escrow (if applicable), 4) servicing fees, and 5) late charges. Payments will be applied suspense/reserve if amount received is less than the scheduled payment amount.

5. **Interest Calculation.** Interest will be calculated from due date to due date using actual number of day, 365-day year unless there are prevailing regional standards or Servicer is otherwise instructed. Any computation, application of principal and interest, or other payment shall be deemed correct, unless the party affected notifies Servicer that such computation or application is not correct within 60 days after notice of the computation or application is sent. Should no payment installment or portion thereof be received by Servicer for a period in excess of one hundred fifty (150) days after applicable due date, Servicer may assume the parties have abandoned the servicing account and upon thirty (30) days' written notice to the last known address of each party, and non-objection thereto by any party, Servicer may return may terminate Servicer's responsibilities.

6. **Fees.** If Lender is responsible for servicing fee; it will be deducted from Lender's distributions. If the borrower is responsible for Servicing fees, the fees must be added to the payment by borrower. Servicing fees are subject to change with thirty (30) days' written notice to parties. Delinquent, unpaid fee balances are subject to collections. At its discretion, Servicer may resign from servicing accounts with unpaid, and/or delinquent servicing fee balances.

Servicer offers supplemental services for a fee as outlined on the Ancillary Fee Schedule (available upon request) and all fees are subject to change without notice. The requesting party agrees to pay all fees for supplemental services.



7. **Payment Distributions.** Servicer will distribute payments to the named individuals and entities as instructed in writing by Lender or Lender's agent.

Servicer reserves the right to delay distributions until payments deposited have cleared the issuer's bank according to Servicer's Payment Policy (available upon request). If Servicer does not have a valid current address for Lender, it may hold all distributions for that Lender in a non-interest-bearing trust account, without liability.

8. **Insufficient Funds/Returned Items/Uncollected Funds/ Funds Owed to Servicer.** If a payment received by Servicer is returned or rejected for any reason, all parties are liable jointly and separately for immediately reimbursing Servicer for all funds paid out and all costs incurred and fees assessed in the recovery of these funds including but not limited to Servicer's Returned Item Fee plus 1.50% of the disbursement made to Lender per month from the date of payment to Lender until recovered. The Parties authorize Servicer to reverse direct deposits and retain future payments to recover funds. Servicer shall have a lien on all monies, papers and properties held by it in connection with this account or any other account it is servicing for either Borrower or Lender for its incurred fees, costs or expenses. If Servicer is required to hire a collection agency or an attorney to recover its funds, Lender agrees to pay the collection agency fees and attorney's fees not to exceed 25% of the amount owed or the amount fixed by applicable law, whichever is greater.
9. **Overpayment (Right of Offset).** In the event of an overpayment for any reason, including payment sent due to Servicer error, the Parties agree to reimburse Servicer immediately. Servicer also has the right to recover against funds it is holding, or which come into its possession. Parties authorize Servicer to advance funds on their behalf to ensure an accurate distribution and parties also agree to cooperate and to pay Servicer any and all funds advanced on their behalf.
10. **Account Close Out, Withdrawal and Cancellation of Account Servicing Agreement.** Lender may request cancellation of this Agreement by delivering a signed, written request to Servicer along with Servicer's File Close Fee and all outstanding servicing fees and charges. Servicer will not release documents unless File Close Fee and all outstanding fees and charges are paid in full. Servicer may terminate this Agreement, with or without cause, with 60 days' written notice to Lender's at last known addresses. Servicer will deliver documents based upon instructions from the party(ies) who signed the Agreement upon receipt of Servicer's File Close Fee and all unpaid fees and charges. Servicer will destroy all files in accordance with state record-keeping requirements.
11. **Ownership Changes/Modifications.** Servicer shall not recognize any change in beneficial interest, property ownership, or other modification to the Documents Deposited until sufficient documents, as determined by Servicer, have been received to establish such change and any related costs have been fully paid. In the absence of written notification, Servicer has no responsibility or liability for such changes. Servicer shall hold any payments it collects after receiving notice of the death of a Lender or a pending assignment in a non-interest-bearing trust account, without liability. The funds will be paid out only when Servicer, in its sole discretion, has sufficient documentation to establish rightful ownership.
12. **Prior Liens/Wraps.** If a portion of a payment is to be distributed to any third party due to prior liens, Parties agree they are fully responsible for such liens. Servicer agrees to remit payments to the prior lienholders provided funds are available. Servicer assumes no responsibility for how payments are applied to underlying debt or obligation or for verification of receipt and application of said payments by prior lienholders or for failure of any such payments to fully discharge said obligations.

If a payment received by Servicer is not sufficient to pay any lien connected with the property when due, Lender is responsible for and agrees to pay amount necessary to keep lien(s) current.



All parties agree to immediately forward to Servicer all correspondence they receive from lienholders. Lender fully acknowledges any liens listed against Property. Lender agrees Servicer has the right to fully access underlying loan information and will give Servicer ability to access that information by providing written authorization to prior lienholder to release information.

- 13. Tax and Insurance Impounds.** If the Parties have contracted Servicer to impound and pay insurance premiums, property taxes and/or any other assessments against the property, borrower to pay Servicer, in addition to the regular monthly installments due under the Note or Contract between the Parties, a sum equal to 1/12th of the insurance premiums, annual property taxes and/or any other assessments plus a cushion equal to 1/6th of the total annual impound disbursements. The monthly impound requirement will be estimated by Servicer without liability. Servicer will hold said sums in a non-interest-bearing account designated to pay said obligations and furnish an annual statement of the account to the Lender and borrower. Servicer will not advance funds for any purpose if there is a shortage but will advise Lender and Borrower of shortages at the time they are discovered.
- 14. Account Status.** Servicer is authorized to provide beneficiary/payoff statements for the documents to the Borrower or other persons authorized by law to receive such information, and to charge the fee permitted by law for providing those statements.

This Agreement has been made and will be interpreted and enforced in and under the laws determined by the location of the Servicer's office performing the duties of this Agreement, as if all parties were residents of that state and county. This Agreement, including any addendums or modifications made in compliance with other provisions of the Agreement, constitutes the entire understanding of Servicer and the parties to this Agreement. This Agreement may be modified or amended by Servicer upon Thirty (30) day written notice to Borrower and Lender, or in writing by the appropriate parties and accepted by Servicer. The Parties may request information from Servicer and notify Servicer of specific errors by submitting a qualified written request in the form of written correspondence, other than notice on a payment coupon or other payment medium supplied by servicer, which includes the requestor's name, account number and reason for request. Requests for information and notifications of error should be sent to Servicer's corporate office located at 1452 Hughes Road, Suite 200, Grapevine TX 76051. Email lenders@providentls.com.

By signing this form, I/We am/are originating/have originated a valid contract for servicing. I/We instruct Provident Loan Servicing to set up an account to professionally service my/our Note or Contract. I/We agree to be bound by the Provident Loan Servicing terms and conditions as outlined on above pages attached hereto.

Lender/Seller **Date**

Lender/Seller **Date**



Wrap/Subject to Addendum to Servicing Agreement

This Addendum ("Addendum") is entered into as of _____, between _____ ("Investor/Lender") and Centric Financial Group LLC Dba Provident Loan Servicing ("Servicer").

1. Investor/Lender Responsibilities:

The Investor/Lender understands that Provident Loan Servicing does not communicate with underlying lien holders and acts in the capacity of a pass-thru service provider. The Investor/Lender also agrees to the following responsibilities in relation to the subject-to loans and wrap loans serviced by Provident Loan Servicing:

_____ **Payment to Underlying lien at or immediately after closing:** The Investor/Lender agrees to ensure that the underlying lien is paid a month ahead of the wrap borrower's payment due date. Thus, ensuring late charges do not accrue from the underlying lien.

_____ **Payment Obligation:** The Investor/Lender shall ensure payments are received by the underlying lien in a timely manner. Informing Provident Loan Servicing of any delays in payments from being applied on time by the underlying lien.

_____ **Loan Documentation and Communication:** The Investor/Lender shall communicate all underlying loan changes, such as loan transfers, escrow analysis or any other changes etc., to Provident Loan Servicing promptly and accurately.

_____ **Insurance:** The Investor/Lender shall ensure appropriate insurance coverage is in the end buyer's name as required by industry standards. There cannot be 2 policies in place. This insurance must be sent to the underlying lien and a copy provided to Provident Loan Servicing.

_____ **Indemnification:** The Investor/Lender shall indemnify and hold harmless Provident Loan Servicing from any losses, damages, liabilities, or expenses arising out of or related to the subject-to loans and wrap loans, including but not limited to legal fees and court costs.



Lender Setup Document

Please complete this form if you are a new client of Provident Loan Servicing or if your lender information or bank account information are different than our records.

LENDER/SELLER 1:

Name (as per your tax return) _____

Contact Person _____

E-mail _____

Phone _____ Alt. Phone _____

Mailing Address _____ City _____

State ____ Zip _____ SSN or EIN _____

LENDER'S BANK INFORMATION FOR CASH FLOW/DIRECT DEPOSIT:

Name of Bank: _____ Type of Account: Checking Savings

Bank Address: _____ Name on Account: _____

Routing #: _____ Acct #: _____

- If you choose not to do Direct Deposit, you will be charged a \$3.00 Check Fee for each check remitted. Standard date for checks to be cut is Tuesday and Friday. Payments can be released monthly or quarterly upon request.

LENDER/SELLER 2:

Name (as per your tax return) _____

Contact Person _____

E-mail _____

Phone _____ Alt. Phone _____

Mailing Address _____ City _____

State ____ Zip _____ SSN or EIN _____

LENDER'S BANK INFORMATION FOR CASH FLOW/DIRECT DEPOSIT:

Name of Bank: _____ Type of Account: Checking Savings

Bank Address: _____ Name on Account: _____

Routing #: _____ Acct #: _____

- If you choose not to do Direct Deposit, you will be charged a \$3.00 Check Fee for each check remitted. Standard date for checks to be cut is Thursdays. Payments can be released monthly or quarterly upon request.



BORROWER SETUP DOCUMENT

Property Address: _____

Occupancy: Owner Occupied Non-Owner Occupied

Property Type:

SFR Attached SFR Detached Condo Manufactured Home Mobile Home

Land Other (please describe) _____

BORROWER(S) INFORMATION:

Borrower Name (as per your tax return) _____

E-mail _____ DOB _____ SSN _____

Main Phone _____ Work Phone _____

Mailing Address _____

City _____ State ____ Zip _____ Attached W-9 for tax and credit purposes

Co-Borrower Name (as per your tax return) _____

E-mail _____ DOB _____ SSN _____

Main Phone _____ Work Phone _____

Mailing Address _____

City _____ State ____ Zip _____ Attached W-9 for tax and credit purposes

INSURANCE INFORMATION:

Company: _____

Agent: _____

Agent Phone Number: _____

Agent Email: _____

Please contact us at the email address or telephone number with any questions you may have regarding your loan servicing.



PAYMENT NOTICE TO BORROWER
(TO BE COMPLETED BY CLOSING ATTORNEY)

TO:

Reference: Provident Loan Servicing

Provident Loan Servicing will service your new mortgage loan. According to the terms of your Note, your first monthly payment will be due on _____
All payments are due on or before the first of each month.

Your estimated monthly payment will be as follows:

Principal and Interest	\$ _____
Escrows:	
1/12 Annual Real Estate Taxes	\$ _____
1/12 Hazard Insurance Premium	\$ _____
1/12 Flood Insurance Premium	\$ _____
Servicing Fee	\$ _____
Other	\$ _____
TOTAL ESTIMATED PAYMENT	\$ _____

NOTE TO CLOSING ATTORNEY:
Please complete this form and return (1) copy with closed loan documents and give one (1) copy to Mortgagor at closing.

You will be sent a monthly statement reflecting the payments made. For the first payment, please return the temporary coupon located at the bottom of this letter with your total estimated payment. Reference your Provident Loan Servicing loan number on your check for the total estimated payment amount.

All payments should be mailed to the following address:

**Provident Loan Servicing
P.O. BOX 783
GRAPEVINE, TEXAS 76099**

Should you have any questions concerning your new loan, please contact our customer service representative at 214-937-0786 or email: customer@providentls.com or website: www.ProvidentLoanServicing.com

ACKNOWLEDGEMENT OF RECEIPT:

Borrower:

Co-Borrower:

**COUPON
(RETURN WITH PAYMENT)**

Name: _____

Payment Amount: \$ _____

Address: _____

Provident Loan Servicing
P.O. Box 783
Grapevine, TX 76099
Phone: 214-937-0786

City/State/ZIP: _____



BORROWER ACH AUTHORIZATION

Name on Account: _____

Account No: _____

Address: _____

E-Mail Address: _____ Telephone No: _____

By providing the following information and signing below, Borrower authorizes Provident Loan Servicing to draft your monthly payments from the following described account.

Bank Name: _____ Bank Routing Number: _____

Name on Account/ Account Title: _____

Account Number: _____ Account Type: Checking () Savings

() Please include a voided check with this request.

EARLIEST DATE ACCOUNT TO BE DRAFTED: _____

FREQUENCY OF DRAFTING: () One Time Draft () Monthly

Your signature is needed to authorize this electronic payment process. Please note that withdrawals will be initiated for the due date. If the due date falls on a Saturday or Sunday, the withdrawal will be initiated on the following Monday. Depending on the date your account is drafted, you may incur interest costs and/or late fees which will be applied accordingly as you will be held accountable for any interest and/or late fees that may be incurred.

You must notify us **ten (10)** days prior to the "payment date" if there are any changes to the above.

Signature

Date

Signature

Date